

Wheat Domestic Fundamentals:

- Bangladesh has received the lowest bid of USD 314.20/MT CNF for its wheat import tender of 50000 MT of wheat from Indian firm Amira Foods. Other major bidders were Vitol at USD 314.47/MT, Ismail Foods at USD 321.86/MT and Daewoo International at USD 334/MT, CNF.
- Mill Quality wheat is reaching South Indian market at Rs 2000-2050/Q from Rajasthan from truck load and M.P Lokvan is selling at Rs 1950-2100/Q in south Indian market.
- Prices are expected to firm in days ahead in South Indian market due to depleting stock with private suppliers, according to traders and they expect that lifting will increase from government stock due to lower availability with private trader.
- Traders and market participants believe that wheat production in 2013-14 may near or above of 2011-12 production level of 94.88 million tonnes owing to good soil moisture, strong retreating monsoon and good market price. However final production will depend on weather conditions in January and February.
- On 1st November, wheat stock in central pool was 34.09 million tonnes as compared to 40.05 million tonnes on same time last year. Punjab has the highest level of stock at 12.25 million tonnes followed by Haryana at 7.89 million tonnes.

International Market Update:

- China National Grain and Oils Information Center has revised wheat import target for 2013-14 at 7.5 million tonnes due to damage caused to domestic crop by adverse weather condition where as USDA forecast is 8.5 million tonnes of wheat import for 2013-14.
- Pakistan's Federal committee has set wheat production target of 25 million tonnes from 8.89 million hectares in 2013-14. Pakistan produced 24.2 million tonnes of wheat in 2012-13 against the target of 25.5 million tonnes.

Domestic market Outlook: Wheat is likely trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-13	20	1617	1617	1617	1617	10	-80	3,360	0
Dec-13	-1	1649	1649	1646	1649	270	-40	2,140	-170
Jan-14	2	1668	1671	1665	1671	40	-100	920	10

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Spot	13			
Nov-13		32		
Dec-13			22	
Jan-14				-

Stocks	Demat	In-Process	Total	FED
	12.11.2013	12.11.2013	12.11.2013	12.11.2013
Delhi	1251	1547	2798	1251
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Wheat (CBOT) On 12.11.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	647.25	652.00	644.50	645.25	-1.00
14-Mar	658.25	662.50	655.00	655.75	-1.50
14-May	663.50	666.50	660.25	661.00	-1.75
14-Jul	664.75	668.00	660.25	661.50	-3.25
14-Sep	673.25	676.50	670.00	670.75	-3.50
14-Dec	686.50	688.50	682.00	683.25	-3.50

Wheat Daily Prices and Arrivals on 13.11.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			13-11-2013	12-11-2013	
Delhi	Lawrence Road	Mill Delivery	1630	1630	Unch
	Narella	Mill Quality Loose	-	1580	-
	Nazafgarh	Mill Quality Loose	-	1600	-
Gujarat	Rajkot	Mill Delivery	1750	1740	10
	Ahmedabad	Mill Delivery	1780	1760	20
	Surat	Mill Delivery	1810	1800	10
M.P.	Bhopal	Lokwan	1900	1900	Unch
	Indore	Mill Delivery	1750	1725	25
Rajasthan	Kota	Mill Quality Loose	-	1600	-
		Mill Delivery	-	1710	-
U.P.	Kanpur	Mill Delivery	1650	1650	Unch
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Delivery	1700	1700	Unch
	Hathras	Mill Quality Loose	1525	1525	Unch
Punjab	Khanna	Mill Quality Loose	1490	1490	Unch
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	Unch
Haryana	Sirsa	Mill Delivery loose	1505	1505	Unch
	Hodal	Mill Delivery	1670	1670	Unch
	Karnal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	1570	1580	-10
Tamil Nadu	Chennai	Mill Quality	-	1940	-
	Madurai	Mill Quality	-	1997	-
	Coimbatore	Mill Quality	-	1997	-
FOR	Kandla(Rajasthan-Kota)	Mill Quality	-	1750	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	-	1750	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			13-11-2013	12-11-2013	
Delhi	Lawrence Road	Mill Delivery	500	600	-100
	Narella	Mill Quality Loose	-	100	-
	Nazafgarh	Mill Quality Loose	-	50	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	5000	-
U.P.	Kanpur	Mill Delivery	-	-	-
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	50	50	Unch
	Hathras	Mill Quality Loose	200	200	Unch
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Quality Loose	100	200	-100
	Hodal	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	200	200	Unch

Wheat Products Delhi	12-11-2013	11-11-2013	Change
Atta (50kg) Ordinary	965	965	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	713	713	Unch
Chokar (34 kg)	494	494	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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