

Wheat Domestic Fundamentals:

- Wheat markets have started firming up at consuming centers and there is a possibility of uptrend to continue in the next week too. Prices of Lok-1 and other superior varieties have increased by Rs 40 to Rs 50/Q as supply from private trades/stockiest is depleting fast in Madhya Pradesh, Rajasthan and dependence on govt.'s stock is expected to increase in the weeks to come.
- Comparatively, prices of mill quality move slight up on the back of seasonal factors in the range of Rs 10 to Rs 20/Q in Indore and Kota region. However, uptrend in milling grade is unlikely to continue as supply of milling grade (mostly DL and 173) through OMSS would restrict market.
- Stock (Lok-1 and Tukda) with private hands is contracting at this point of time and release of lower quantity of higher grade (300 to 400 T) at different centers in M.P. (Vidhisha, Seohar) is unable to fulfill current market demands.
- South Indian millers/exporters buy Lok-1 and Tukda for mixing it in mill quality to upgrade quality and continued demand for higher grade remains supportive to the premium grade market. Mill Quality Wheat traded for Chennai delivery in M.P. quoted today at Rs 1970/Q and Madurai at Rs 2005 /Q. Premium grade in South India is being traded at Rs 2050 to Rs 2150 /Q.
- Bangladesh has received the lowest bid of USD 314.20/MT CNF for its wheat import tender of 50000 MT of wheat from Indian firm Amira Foods. Other major bidders were Vitol at USD 314.47/MT, Ismail Foods at USD 321.86/MT and Daewoo International at USD 334/MT, CNF.

International Market Update:

- Russian winter wheat grain sowing area may reach to 15 million hectares as compared to 12 million hectares which was earlier forecasted due to improvement in weather condition, according to Russian agriculture minister.
- China National Grain and Oils Information Center has revised wheat import target for 2013-14 at 7.5 million tonnes due to damage caused to domestic crop by adverse weather condition where as USDA forecast is 8.5 million tonnes of wheat import for 2013-14.

Domestic market Outlook: Wheat is likely trade steady to slightly firm.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-13	1	1608	1620	1607	1618	480	470	1,850	-1,510
Dec-13	2	1641	1654	1600	1650	630	360	2,120	-20
Jan-14	2	1663	1670	1663	1670	20	-20	930	10

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Spot	17			
Nov-13		32		
Dec-13			20	
Jan-14				-

Stocks	Demat	In-Process	Total	FED
	13.11.2013	13.11.2013	13.11.2013	12.11.2013
Delhi	1895	904	2799	1251
Itarsi	-	-	-	-
Kanpur	-	-	-	-
Kota	-	-	-	-

Wheat (CBOT) On 13.11.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
13-Dec	646.25	649.00	643.25	645.50	+0.25
14-Mar	657.00	659.00	653.25	655.50	-0.25
14-May	662.25	663.75	658.50	660.00	-1.00
14-Jul	663.50	663.75	659.00	661.00	-0.50
14-Sep	669.25	672.25	668.00	669.75	-1.00
14-Dec	683.25	683.75	679.75	681.50	-1.75

Wheat Daily Prices and Arrivals on 14.11.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-11-2013	13-11-2013	
Delhi	Lawrence Road	Mill Delivery	1635	1630	5
	Narella	Mill Quality Loose	1580	-	-
	Nazafgarh	Mill Quality Loose	1580	-	-
Gujarat	Rajkot	Mill Delivery	-	1750	-
	Ahmedabad	Mill Delivery	-	1780	-
	Surat	Mill Delivery	-	1810	-
M.P.	Bhopal	Lokwan	-	1900	-
	Indore	Mill Delivery	1750	1750	Unch
Rajasthan	Kota	Mill Quality Loose	-	-	-
		Mill Delivery	-	-	-
U.P.	Kanpur	Mill Delivery	1650	1650	Unch
	Mathura	Mill Quality Loose	1500	-	-
	Kosi	Mill Delivery	1700	1700	Unch
	Hathras	Mill Quality Loose	1525	1525	Unch
Punjab	Khanna	Mill Quality Loose	1480	1490	-10
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	Unch
Haryana	Sirsa	Mill Delivery loose	1505	1505	Unch
	Hodal	Mill Delivery	1670	1670	Unch
	Karnal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	1590	1570	20
Tamil Nadu	Chennai	Mill Quality	-	-	-
	Madurai	Mill Quality	-	-	-
	Coimbatore	Mill Quality	-	-	-
FOR	Kandla(Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	-	-	-
Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			14-11-2013	13-11-2013	

Wheat Daily Report

15th November 2013

	Lawrence Road	Mill Delivery	700	500	200
	Narella	Mill Quality Loose	150	-	-
	Nazafgarh	Mill Quality Loose	100	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	200	50	150
	Hathras	Mill Quality Loose	-	200	-
Punjab	Khanna	Mill Quality Loose	300	400	-100
Haryana	Sirsa	Mill Quality Loose	200	100	100
	Hodal	Mill Quality Loose	50	-	-
	Karnal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	100	200	-100

Wheat Products Delhi	14-11-2013	13-11-2013	Change
Atta (50kg) Ordinary	965	965	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	713	713	Unch
Chokar (34 kg)	494	494	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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