

## Wheat Domestic Fundamentals:

- MMTC has received the highest bid of USD 283/MT in a tender of 55,000 MT wheat to be shipped from West coast.
- PEC has received the highest bid of USD 285.41/MT from Emmsons Gulf DMCC, Dubai for its 120,000 MT wheat tender to be shipped from Kandla. In another tender of 35,000 MT wheat tender from Vizag port PEC received the highest bid of 287.10/MT from Phoenic Commodities BVI.
- 1.8 million Tonnes of wheat have been sold under OMSS scheme to bulk buyers since July 2013. Government target is to sell 8.5 million tonnes wheat under OMSS scheme to bulk buyers. Pace of lifting has increased in November as stock with private traders and farmers are dwindling.
- As per IBIS data 0.65 lakh tonnes of wheat was exported from India in November 2012 as compared to 6.90 lakh tonnes in November 2012. In 2013-14 from April to November 34.60 lakh tonnes of wheat was exported as compared to 37.80 lakh tonnes for the same period last year.
- Diversion from PDS and sufficient supply from central pool stock are likely to contain prices however premium grade wheat like Sharbati, Lokvan, Tukda and Bansi will continue to trade firm as there is visible short supply in cash markets, according to market participants. Limited release of Premium wheat variety from Central pool is also a visible reason for price rise.
- Wheat stock in Central pool was 310.67 lakh tonnes as on 1<sup>st</sup> December 2013 as compared to 376.52 lakh tonnes on 1<sup>st</sup> December 2012. Punjab has the highest wheat stock in central pool at 114.61 lakh tonnes followed by Haryana at 70.54 lakh tonnes.
- Wheat has been sown in 214.07 lakh hectares so far as compared to 183.42 lakh hectares on the same time last year. Sowing pace has been fast this year due to favorable weather conditions and good water availability.

## International Market Update:

- Egypt's GASC has bought 300,000 MT of Romanian and French wheat for 10th -20th January Shipment. 60,000 tonnes of Romanian wheat was purchased from Toepfer at USD 310.90/MT CNF and 120,000 tonnes Romanian wheat from Ameropa at USD 312.38/MT CNF. 120,000 tonnes of French wheat from Bunge at USD 319.46/MT CNF.
- Bangladesh has received the lowest offer of USD 311/MT CIF Liner Out of Optional origin to be shipped within 40 days of contract signing. Midgulf International limited is said to be the shipper.

**Domestic market Outlook:** Wheat is likely trade steady to moderately weak.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-13</b>	6	1680	1680	1669	1669	50	-80	520	-30
<b>Jan-14</b>	7	1660	1664	1660	1664	240	-120	1,810	90
<b>Feb-14</b>	2	1630	1635	1617	1635	110	90	230	0

  

Spread	Dec-13	Jan-13	Feb-14	Mar-14
<b>Spot</b>	-29			
<b>Dec-13</b>		-5		
<b>Jan-13</b>			-29	
<b>Feb-14</b>				-

  

Stocks	Demat	In-Process	Total	FED
	<b>11.12.2013</b>	<b>11.12.2013</b>	<b>11.12.2013</b>	<b>9.12.2013</b>
<b>Delhi</b>	-	-	-	-
<b>Itarsi</b>	-	-	-	-
<b>Kanpur</b>	-	-	-	-
<b>Kota</b>	-	-	-	-

## Wheat (CBOT) On 11.12.2013(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
<b>13-Dec</b>	630.25	633.00	624.25	630.25	<b>0.75</b>
<b>14-Mar</b>	640.25	643.50	635.25	640.75	<b>2.00</b>
<b>14-May</b>	644.75	648.75	641.25	646.75	<b>2.50</b>
<b>14-Jul</b>	643.00	647.50	640.50	646.50	<b>4.25</b>
<b>14-Sep</b>	651.50	657.00	650.00	656.00	<b>4.50</b>
<b>14-Dec</b>	665.50	670.50	663.00	669.25	<b>5.00</b>

## Wheat Daily Prices and Arrivals on 12.12.2013

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			12/12/2013	12/11/2013	
New Delhi	Lawrence Road	Mill Delivery	1660	1655	<b>5</b>
	Narella	Mill Quality Loose	1640	Closed	-
	Nazafgarh	Mill Quality Loose	1610	Closed	-
Gujarat	Rajkot	Mill Delivery	1700	1710	<b>-10</b>
	Ahmedabad	Mill Delivery	1780	1790	<b>-10</b>
	Surat	Mill Delivery	1810	1810	<b>Unch</b>
M.P.	Bhopal	Lokwan	1875	1900	<b>-25</b>
	Indore	Mill Delivery	1750	1750	<b>Unch</b>
Rajasthan	Kota	Mill Quality Loose	1611	1625	<b>-14</b>
		Mill Delivery	1711	1721	<b>-10</b>
U.P.	Kanpur	Mill Delivery	1665	1665	<b>Unch</b>
	Mathura	Mill Quality Loose	1540	1550	<b>-10</b>
	Kosi	Mill Quality Loose	1600	1600	<b>Unch</b>
	Hathras	Mill Quality Loose	1600	-	-
Punjab	Khanna	Mill Quality Loose	1550	1560	<b>-10</b>
	(Ludhiana)Jagraon	Mill Delivery	1510	1510	<b>Unch</b>
Haryana	Sirsa	Mill Delivery loose	1525	1530	<b>-5</b>
	Hodal	Mill Delivery	1680	1680	<b>Unch</b>
	Karnal	Mill Delivery	NA	NA	-
	Bhiwani	Mill Quality Loose	1590	1590	<b>Unch</b>
Tamil Nadu	Chennai	Mill Quality	2065	2075	<b>-10</b>
	Madurai	Mill Quality	2122	2132	<b>-10</b>
	Coimbatore	Mill Quality	2122	2132	<b>-10</b>
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1800	1802	<b>-2</b>
	Gandhidham(Rajasthan-Kota)	Mill Quality	1800	1802	<b>-2</b>

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
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## Wheat Daily Report

13<sup>th</sup> December 2013

			12/12/2013	12/11/2013	
New Delhi	Lawrence Road	Mill Delivery	1500	1000	500
	Narella	Mill Quality Loose	150	Closed	-
	Nazafgarh	Mill Quality Loose	200	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1200	600	600
	Ahmadabad	Mill Delivery	NA	NA	-
M.P.	Bhopal	Lokwan	NA	NA	-
	Indore	Mill Quality Loose	700	700	Unch
Rajasthan	Kota	Mill Quality Loose	3000	3000	Unch
U.P.	Kanpur	Mill Quality Loose	500	600	-100
	Mathura	Mill Quality Loose	600	500	100
	Kosi	Mill Quality Loose	100	200	-100
	Hathras	Mill Quality Loose	300	-	-
Punjab	Khanna	Mill Quality Loose	700	600	100
Haryana	Sirsa	Mill Quality Loose	100	300	-200
	Hodal	Mill Quality Loose	100	100	Unch
	Panipat	Mill Quality Loose	NA	NA	-
	Karnal	Mill Quality Loose	NA	NA	-
	Bhiwani	Mill Quality Loose	100	100	Unch

Wheat Products Delhi	12/12/2013	12/11/2013	Change
Atta (50kg) Ordinary	965	965	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1155	1155	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	723	723	Unch
Chokar (34 kg)	509	509	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch
Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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