

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2013

Wheat

O 1523.00 H 1529.00 L 1509.00 C 1515.00 V 7,360 I 9,520 -14 -0.92%

EMA(9) 1546.5 (18) 1555.5



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session fall in price but rise in OI and Volume indicates towards Short Buildup.
- Oscillator RSI is in oversold Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1489	1500	1515	1532	1540
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Buy	1511-1513	1520	1524	1503

*Do not carry forward the position until the next day.

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