

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2013

Wheat

O 1513.00 H 1513.00 L 1492.00 C 1503.00 V 4,750 I 9,080 -12 -0.79%

EMA(9) 1537.8 (18) 1550.0



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session fall in price, OI and Volume indicates towards weak market.
- Oscillator RSI is in oversold Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1471	1481	1503	1523	1540
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Buy	1500-1502	1510	1514	1491

*Do not carry forward the position until the next day.

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