

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2013

Wheat

O 1500.00 H 1507.00 L 1494.00 C 1498.00 V 3,290 I 9,670 -5 -0.33%

EMA(9) 1529.8 (18) 1544.5



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session fall in price and increase in OI indicates towards Short buildup.
- Oscillator RSI is in oversold Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1486	1492	1498	1512	1518
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	Below 1503	1497	1494	1508

*Do not carry forward the position until the next day.

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