

Commodity: Wheat Exchange: NCDEX Contract: February Expiry: February 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session fall in OI and rise in Price indicates towards Short Covering.
- Oscillator RSI is in neutral Zone.
- Price closed between 9 and 18 days EMA.

<b>Strategy: Buy from entry level</b>
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Intraday Supports & Resistances			<b>S2</b>	S1	PCP	R1	R2	
Wheat	NCDEX	February	1464	1472	1496	1504	1512	
Intraday Trade Call*			Call	Entry	T1	T2	SL	
Wheat	NCDEX	February	Buy	1488-1490	1495	1498	1482	
*Do not carry forward the position until the next day.								

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