

Commodity: Wheat Exchange: NCDEX Contract: February 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session fall in OI and Price indicate towards Long Liquidation.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from entry level							
<b>Intraday Supports &amp; Resistances</b>			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1525	1536	1551	1571	1579
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	Below 1554	1544	1539	1562

\*Do not carry forward the position until the next day.

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