

Commodity: Wheat Contract: March

Exchange: NCDEX Expiry: March 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session fall in Price but rise in OI indicate towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.
- Last Candle Stick Doji shows indecision among market participants.

Strategy: Sell from entry level							
Intraday Supports & Resistances			S2	S 1	РСР	R1	R2
Wheat	NCDEX	March	1435	1442	1458	1478	1490
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	Below 1462	1452	1447	1470
*Do not carry forward the position until the next day.							

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