

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: March 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts bearishness.
- In yesterday's trading session rise in OI and Volume but fall in price indicate towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from entry level

Oi							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March	1421	1428	1441	1458	1472
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	Below 1447	1440	1436	1453
*Do not carry forward the position until the next day.							

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