

Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2013

Wheat



Technical Commentary:

- Neutral Doji candlestick formation in yesterday's trading session depicts opening and closing prices are virtually equal.
- In yesterday's trading session fall in OI, volume and prices denotes consolidation phase in the market.
- Oscillator RSI is moving up towards overbought region.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March	1450	1462	1487	1499	1505
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	Below 1488	1476	1468	1496

*Do not carry forward the position until the next day.

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