

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: March 20th, 2013



Technical Commentary:

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session rise in price and OI indicate towards Long Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.
- Last Candlestick Doji shows indecision among market participants.

Strategy: Sell from entry level							
Intraday Supports & Resistances			S ₂	S1	PCP	R1	R2
Wheat	NCDEX	March	1459	1471	1485	1513	1522
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	Below 1495	1485	1480	1504
*Do not carry	forward the posit	ion until the ne	xt day.				

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