

Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2013

Wheat

O 1491.00 H 1520.00 L 1488.00 C 1517.00 V 6,300 I 8,590 +28 +1.88%

EMA(9) 1479.3 (18) 1470.3



Technical Commentary:

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session rise in price and fall in OI indicate towards Short Covering.
- Oscillator RSI is in neutral Zone but nearing overbought level.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	March	1476	1496	1517	1543	1560
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	Below 1526	1512	1505	1539

*Do not carry forward the position until the next day.

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