

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 19th, 2013



Technical Commentary:

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session rise in price and OI indicate towards Long buildup.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.
- Last Candlestick Doji indicates indecision among market participants.

Strategy: Buy from entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1385	1399	1415	1427	1438
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	1411-1413	1419	1423	1404
*Do not carry forward the position until the next day.							

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