

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 19<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session rise in OI but prices remained the same.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

## Strategy: Sell from entry level

Intraday Supports & Resistances			<b>S2</b>	S1	PCP	R1	R2
Wheat	NCDEX	April	1405	1411	1425	1441	1456
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	Below 1430	1420	1415	1439
*Do not carry forward the position until the next day.							

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