

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 19th, 2013

Wheat

Wheat New Delhi 1304(NCWHMJ3)2013/03/01 - Daily B:1416.00 A:1417.00
O 1422.00 H 1423.00 L 1414.00 C 1417.00 V 1,700 I 12,840 -8
EMA(3) 1420.1 (5) 1419.9



Technical Commentary:

- Candlesticks chart shows a correction from previous level.
- In yesterday's trading session fall in price and OI indicate towards Long liquidation.
- Oscillator RSI move down in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1398	1406	1417	1432	1438
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	Above 1416	1421	1424	1412

*Do not carry forward the position until the next day.

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