

Commodity: Wheat

Contract: April

Exchange: NCDEX Expiry: April 19th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts bearishness.
- In yesterday's trading session fall in price and OI indicate towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from entry level							
Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Wheat	NCDEX	April	1376	1387	1405	1417	1430
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	Below 1408	1400	1396	1415
*Do not carry forward the position until the next day.							

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