

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 19th, 2013

Wheat

O 1419.00 H 1419.00 L 1392.00 C 1404.00 V 4,070 I 11,270 -1 -0.07%
EMA(9) 1412.6 (18) 1409.6



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts bearishness.
- In yesterday's trading session fall in price and OI indicate towards Long Liquidation.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1376	1388	1404	1418	1430
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	Below 1406	1398	1394	1413

*Do not carry forward the position until the next day.

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