

Commodity: Wheat Contract: April

Exchange: NCDEX Expiry: April 19th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts bearishness.
- In yesterday's trading session rise in OI and fall in Price indicate towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.
- Last candlestick Doji shows indecision among the market participants.

Strategy: Stay Away							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	April	1376	1388	1403	1418	1430
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Wait	-	-	-	-
*Do not carry for	ward the posit	ion until the ne	xt day.				

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