

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 19th, 2013



Technical Commentary:

- Last couple of trading session shows bullish trend in the market.
- In yesterday's trading session rise in OI, and Price indicate towards long Buildup.
- Oscillator RSI is moving up in the neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell on Rise							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1397	1403	1426	1430	1440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	Below 1424	1419	1417	1428
*Do not carry forward the position until the next day							

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2005 Indian Agribusiness Systems Pvt Ltd.