

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 19th, 2013

Wheat

Wheat New Delhi 1304(NCWHMJ3)2013/03/08 - Daily B:1413.00 A:1415.00
O 1429.00 H 1434.00 L 1412.00 C 1415.00 V 4,540 I 12,460 -11 -0.77%
EMA(9) 1415.1 (18) 1412.0

AW AGRIWATCH



Technical Commentary:

- Last candlestick trading session shows bearish trend in the market.
- In yesterday's trading session rise in OI and volume but fall in Price indicate towards short Buildup.
- Oscillator RSI is moving up in the neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1398	1405	1415	1435	1440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	Below 1426	1421	1416	1430

*Do not carry forward the position until the next day.

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