

Commodity: Wheat Contract: April

Exchange: NCDEX Expiry: April 19th, 2013



Technical Commentary:

- Last candlestick trading session shows bearish trend in the market.
- In yesterday's trading session rise in OI but fall in Price indicate towards short Buildup.
- Oscillator RSI is moving down in the neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy on Dips							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	April	1388	1398	1410	1425	1435
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	Above 1414	1419	1422	1411
*Do not carry forward the position until the next day.							

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