

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 19th, 2013

Wheat

Wheat New Delhi 1304(NCWHMJ3)2013/03/11 - Daily B:1421.00 A:1422.00
O 1415.00 H 1425.00 L 1410.00 C 1422.00 V 3,070 I 13,200 +12 +0.85%
EMA(9) 1415.6 (18) 1412.9



Technical Commentary:

- Last candlestick trading session shows bullish trend in the market.
- In yesterday's trading session rise in OI with increased in Price indicate towards long Buildup.
- Oscillator RSI is moving up in the neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1398	1405	1422	1434	1445
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	Above 1420	1424	1426	1415

*Do not carry forward the position until the next day.

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