

Commodity: Wheat Contract: April

Exchange: NCDEX Expiry: April 19th, 2013



Technical Commentary:

- Doji Candlestick formation depicts indecision tendency in market.
- In yesterday's trading session rise in OI with fall in Price indicate towards short Buildup.
- Oscillator RSI is moving up in the neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Wait							
Intraday Supports & Resistances			S2	S 1	РСР	R1	R2
Wheat	NCDEX	April	1405	1411	1423	1434	1445
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Stay Away	-	-	-	-
*Do not carry	forward the posit	ion until the n	ext day.				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2005 Indian Agribusiness Systems Pvt Ltd.