

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 19th, 2013

Wheat

Wheat New Delhi 1304(NCWHMJ3)2013/03/16 - Daily B:1423.00 A:1424.00
O 1429.00 H 1430.00 L 1423.00 C 1426.00 V 1,220 I 12,640 -2 -0.14%
EMA(9) 1422.7 (18) 1418.4



Technical Commentary:

- Candlestick formation in previous day session depicts bearish in market.
- Oscillator RSI is moving in the neutral Zone.
- Price closed above 9 and 18 days EMA.
- Players are advised to buy on dips for today's trading session.

Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1405	1411	1426	1434	1440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	Above 1425	1429	1430	1422

*Do not carry forward the position until the next day.

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