

Commodity: Wheat

Contract: April

Exchange: NCDEX Expiry: April 19th, 2013



Technical Commentary:

- Candlestick formation in previous day session depicts bullish trend in market.
- Oscillator RSI is moving in the neutral Zone.
- Price closed above 9 and 18 days EMA.
- Players are advised to buy on dips for today's trading session.

Strategy: Buy On Dips							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1405	1412	1428	1434	1440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	Above 1427	1430	1431	1425
*Do not carry forward the position until the next day.							

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