

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 19<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlestick formation in previous day session depicts bearish movement in market.
- Oscillator RSI is moving in the neutral Zone.
- Price closed above 9 and 18 days EMA.
- Players are advised to sell on Rise for today's trading session.

Strategy:	Sell

00									
Intraday Supports & Resistances			<b>S2</b>	S1	PCP	R1	R2		
Wheat	NCDEX	April	1405	1412	1428	1434	1445		
Intraday Trade Call*			Call	Entry	T1	<b>T2</b>	SL		
Wheat	NCDEX	April	Sell	Below 1430	1425	1423	1432		
*Do not carry forward the position until the next day.									

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2005 Indian Agribusiness Systems Pvt Ltd.