

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 19th, 2013



Technical Commentary:

- Candlesticks chart shows upward movement and depicts bullishness.
- In yesterday's trading session rise in price and fall OI indicate towards Short Covering.
- Oscillator RSI is moving in the neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1401	1413	1430	1443	1450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	Below 1432	1424	1420	1439
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^{*}Do not carry forward the position until the next day.

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