

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 19<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows upward movement and depicts bullishness.
- In yesterday's trading session rise in price, OI and Volume indicate towards Long Buildup.
- Oscillator RSI is moving in the neutral Zone but nearing overbought zone.
- Price closed above 9 and 18 days EMA.

<b>Strategy:</b>	Sell	from	entry	level
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Intraday Supports & Resistances		<b>S2</b>	S1	PCP	R1	R2			
Wheat	NCDEX	April	1416	1422	1443	1460	1474		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Wheat	NCDEX	April	Sell	Below 1445	1438	1435	1452		

<sup>\*</sup>Do not carry forward the position until the next day.

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