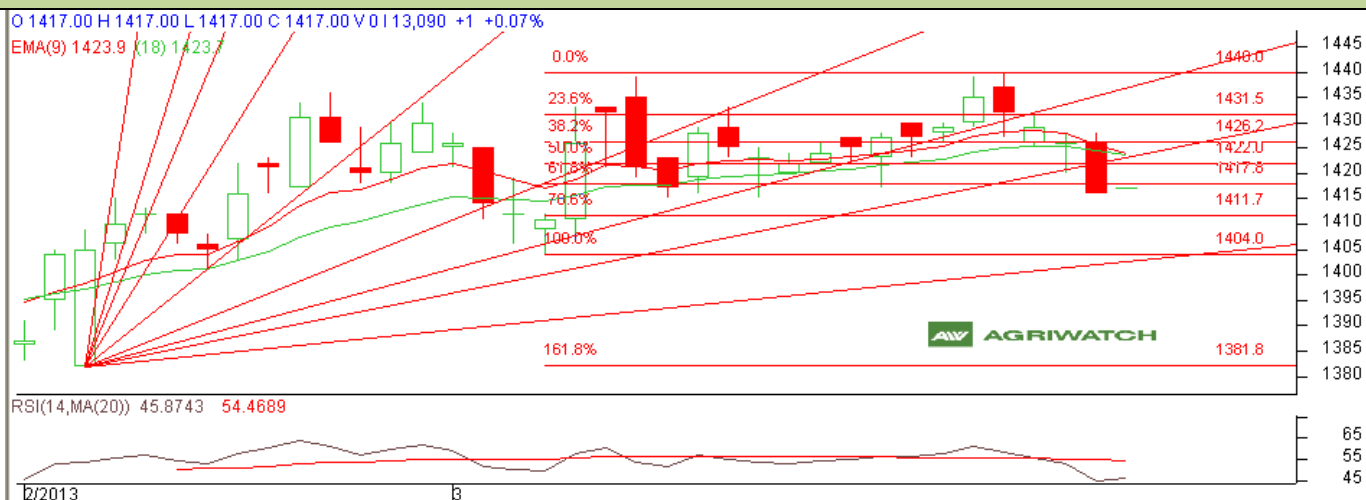


Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session fall in price and OI indicate towards Long Liquidation.
- Oscillator RSI is moving in the neutral zone.
- Price closed between 9 and 18 days EMA.
- Last Candlestick Bearish Closing Marubozu indicates bearish sentiments.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1404	1411	1416	1431	1440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	Below 1422	1416	1413	1427

*Do not carry forward the position until the next day.

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