

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 19th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session fall in price and fall OI indicate towards Long liquidation.
- Oscillator RSI is moving in the neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy:	Sell f	rom	entry	level
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Intraday Supports & Resistances		S ₂	S1	PCP	R1	R2			
Wheat	NCDEX	April	1390	1396	1404	1427	1435		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Wheat	NCDEX	April	Sell	Below 1414	1407	1404	1418		
*Do not carry forward the position until the next day.									

<u>Disclai</u>mer

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