

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session fall in price but rise OI and volume indicate towards Short Buildup.
- Oscillator RSI is moving in the neutral Zone but heading towards oversold zone.
- Price closed between 9 and 18 days EMA.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1378	1385	1397	1411	1417
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1398-1400	1405	1409	1392

*Do not carry forward the position until the next day.

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