

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

Wheat

O 1387.00 H 1399.00 L 1377.00 C 1380.00 V 5,660 I 14,510 -17 -1.22%
EMA(9) 1409.5 (18) 1415.7



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session fall in price but rise OI and volume indicate towards Short Buildup.
- Oscillator RSI is in oversold zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1356	1365	1380	1408	1414
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	Below 1383	1375	1371	1390

*Do not carry forward the position until the next day.

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