

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

Wheat

O 1382.00 H 1389.00 L 1375.00 C 1384.00 V 3,720 I 15,620 +4 +0.29%

EMA(9) 1404.4 (18) 1412.4 BOL(EXPONENTIAL, 20, 2.0) 1413.06 1442.70 1383.41



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session rise OI and price indicate towards Long Buildup.
- Oscillator RSI is nearing oversold zone.
- Price closed between 9 and 18 days EMA.
- Spinning Top candlestick indicates complete indecision among market participant.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1356	1365	1384	1400	1407
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1380-1382	1387	1390	1374

*Do not carry forward the position until the next day.

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