

Commodity: Wheat Exchange: NCDEX Contract: May Expiry: May 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session rise OI and price indicate towards Long Buildup.
- Oscillator RSI is nearing oversold zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell from Entry Level							
Intraday Supports & Resistances			S ₂	S1	PCP	R1	R2
Wheat	NCDEX	May	1356	1365	1379	1400	1407
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	Below 1383	1378	1376	1387
*Do not carry forward the position until the next day.							

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