

**Commodity: Wheat**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2013**

## Wheat

O 1398.00 H 1405.00 L 1391.00 C 1397.00 V 2,610 I 16,470 O +0.00%  
EMA(9) 1398.5 (18) 1406.5



### Technical Commentary:

- Candlesticks chart shows upward movement and depicts bullishness.
- In yesterday's trading session witnessed fall in OI and Volume but price remained the same.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.
- Last Candlestick Doji shows the indecision among the market participant.

### Strategy: Sell from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1375	1380	1397	1415	1426
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	<b>Sell</b>	Below 1400	1394	1390	1405

\*Do not carry forward the position until the next day.

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