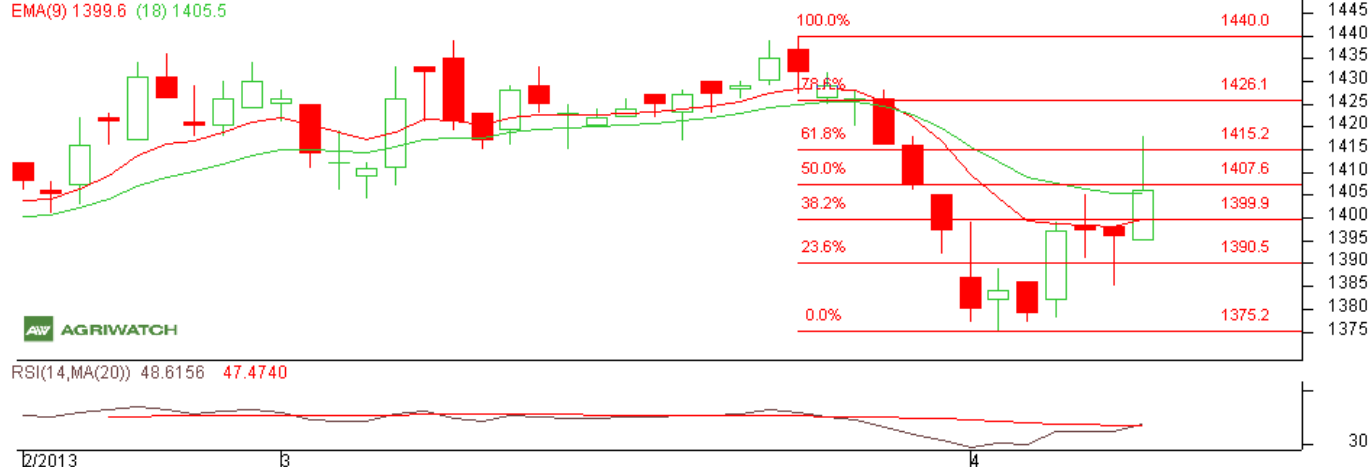


Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

Wheat

O 1395.00 H 1418.00 L 1395.00 C 1406.00 V 4,510 | 15,540 +10 +0.72%
EMA(9) 1399.6 (18) 1405.5



Technical Commentary:

- Candlesticks chart shows sideways movement and depicts Consolidation.
- In yesterday's trading session fall in OI but rise in Price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1375	1380	1406	1426	1440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	Below 1411	1400	1395	1421

*Do not carry forward the position until the next day.

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