

Commodity: Wheat Exchange: NCDEX Contract: May Expiry: May 20th, 2013



Technical Commentary:

- Candlesticks chart shows upward movement and depicts Bullishness.
- In yesterday's trading session rise in price and volume indicate long buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1380	1399	1414	1426	1440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1410-1412	1416	1419	1405
*Do not carry forward the position until the next day							

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