

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

Wheat

Wheat New Delhi 1305(NCWHMK3)2013/04/13 - Daily B:1405.00 A:1408.00
O 1406.00 H 1406.00 L 1405.00 C 1405.00 V 50115,960 0 +0.00%
EMA(9) 1404.3 (18) 1406.1



Technical Commentary:

- Candlesticks chart shows sideward movement and depicts Consolidation.
- In yesterday's trading session rise in OI but fall in price indicate Short buildup.
- Oscillator RSI is in neutral zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1375	1390	1405	1409	1421
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	Below 1406	1398	1390	1409

*Do not carry forward the position until the next day.

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