

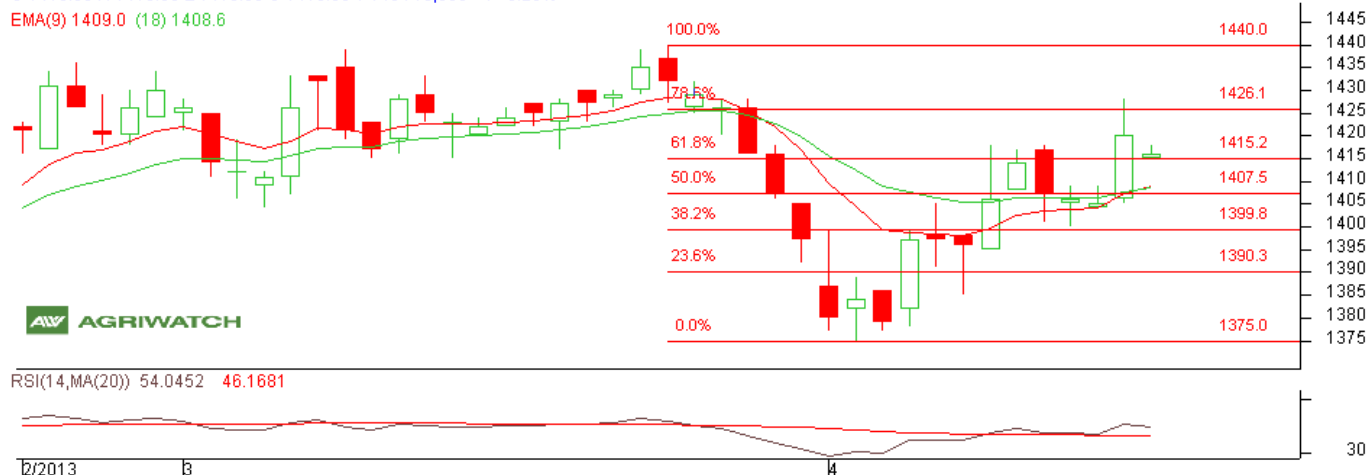
Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

Wheat

O 1415.00 H 1418.00 L 1415.00 C 1416.00 V 140115,880 -4 -0.28%

EMA(9) 1409.0 (18) 1408.6



Technical Commentary:

- Candlesticks chart shows upward movement and depicts Bullishness.
- In yesterday's trading session fall in OI but rise in price indicate Short covering.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1390	1399	1420	1426	1440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1414-1416	1419	1422	1410

*Do not carry forward the position until the next day.

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