

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement , but last day trading session depicts bearishness in the market.
- In yesterday's trading session fall in OI, volume supported by price indicate consolidation.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1405	1415	1442	1465	1470
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1440	1447	1450	1434

*Do not carry forward the position until the next day.

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