

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat

1462.00 H 1485.00 L 1462.00 C 1480.00 V 1,390 I 16,340 +15 +1.02%
EMA(9) 1449.7 (18) 1437.6



Technical Commentary:

- Candlesticks chart shows upward movement and depicts Bullishness.
- In yesterday's trading session fall in OI but rise in price indicate Short covering.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1445	1460	1480	1495	1518
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1480	1470	1465	1489

*Do not carry forward the position until the next day.

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