

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement and depicts Bullishness.
- In yesterday's trading session rise in OI, price and Volume indicate Long Buildup.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1445	1473	1535	1550	-
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1530	1520	1515	1539

*Do not carry forward the position until the next day.

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