

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat

O 1531.00 H 1545.00 L 1521.00 C 1533.00 V 4,730 I 19,630 -2 -0.13%

EMA(9) 1482.3 (18) 1459.2 BOL(EXPONENTIAL, 20, 2.0) 1456.26 1539.67 1372.84

AW AGRIWATCH



Technical Commentary:

- Candlesticks chart shows upward movement and depicts Bullishness.
- In yesterday's trading session rise in OI but fall in price indicate towards short buildup.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.
- Last candlestick Doji shows indecision among market participants.

Strategy: Sell from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1460	1473	1533	1550	-
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1534	1526	1522	1541

*Do not carry forward the position until the next day.

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