

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2013



Technical Commentary:

- Candlesticks chart shows sideward movement and depicts consolidation.
- In yesterday's trading session fall in OI and price indicate towards Long Liquidation.
- Oscillator RSI is near overbought zone.
- Price closed above 9 and 18 days EMA.
- Last candlestick Marubozu shows bearish market sentiments.

Strategy: Sell from Entry Level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1475	1483	1501	1522	1533
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1505	1495	1490	1514

*Do not carry forward the position until the next day.

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