

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session increase in OI and price indicate towards Long Buildup.
- Oscillator RSI is near overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---|-------|------|-----------|------------|------|------|------|
| Wheat | NCDEX | June | 1475 | 1483 | 1503 | 1522 | 1533 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | June | Sell | Below 1508 | 1500 | 1496 | 1515 |
| *Do not carry forward the position until the next day | | | | | | | |

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