

## Commodity: Wheat Contract: June

## Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session increase in OI and fall in price indicate towards Short Buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.
- Last candlestick Doji indicates indecision among market participant.

Strategy: Sell from Entry Level							
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	June	1475	1483	1494	1510	1533
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1498	1490	1486	1505
*Do not com	forward the posit	ion until the ne	ut day				

\*Do not carry forward the position until the next day.

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