

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2013



## **Technical Commentary:**

- Candlesticks chart shows sideward movement and depicts consolidation.
- In yesterday's trading session increase in OI, Volume and price indicate towards Long Buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.
- Last candlestick Doji indicates indecision among market participant.

Strategy:	Sell	from	<b>Entry</b>	Level

Intraday Supports & Resistances		S2	S1	PCP	R1	R2				
Wheat	NCDEX	June	1482	1490	1500	1510	1521			
Intraday Trade Call*		Call	Entry	T1	<b>T2</b>	SL				
Wheat	NCDEX	June	Sell	Below 1502	1497	1494	1506			

<sup>\*</sup>Do not carry forward the position until the next day.

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