

Commodity: Wheat Contract: June

Exchange: NCDEX Expiry: June 20th, 2013



Technical Commentary:

- Candlesticks chart shows sideward movement and depicts consolidation.
- In yesterday's trading session increase in OI and price indicate towards Long Buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1482	1490	1502	1512	1521
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1505	1498	1495	1510
*Do not carry forward the position until the next day.							

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