

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat

O 1503.00 H 1520.00 L 1503.00 C 1511.00 V 4,370 | 22,740 +9 +0.60%
EMA(9) 1497.0 (18) 1479.0



Technical Commentary:

- Candlesticks chart shows sideward movement and depicts consolidation.
- In yesterday's trading session increase in OI, Volume and price indicate towards Long Buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1492	1500	1511	1530	1544
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1510-1512	1517	1520	1506

*Do not carry forward the position until the next day.

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